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Report for 5/11/2022

Compared to two weeks ago: Fertilizer prices mostly steady. Farm diesel continues to rise on average with prices over \$4.74 per gallon. Demand moderate to good. Most of the state has received moisture and more is forecasted for the next couple days as high temperatures arrive in the region.

Production Costs ¹

<u>Product</u>	<u>Unit</u>	<u>Offer</u>
Liquid Nitrogen 32% 32-0-0	Per Ton	635.00-683.00
Anhydrous Ammonia	Per Ton	1350.00-1480.00
Urea 46-0-0	Per Ton	850.00-1000.00
DAP (Diammonium Phosphate 18%N 46%P)	Per Ton	860.00-1244.00
MAP (Monoammonium Phosphate 11%N 52%P)	Per Ton	860.00-1210.00
Potash (Potassium)	Per Ton	820.00-1013.00
Farm Diesel Fuel per gal <1000 gallons	Per Gallon	4.74-4.92
Propane (LP Gas) per gal <1000 gallons	Per Gallon	2.69-2.89

Please Note:

1 - Production cost items statewide: cash prices bulk, FOB Co-op/Elevator, Per ton unless otherwise stated. Fertilizer in granular form unless noted.